



General Assembly

February Session, 2010

***Raised Bill No. 5393***

LCO No. 1301

\* \_\_\_\_HB05393APP\_\_032910\_\_ \*

Referred to Committee on Appropriations

Introduced by:  
(APP)

***AN ACT CONCERNING THE ESTABLISHMENT OF AN ACCOUNT TO  
FUND THE TWENTY-SEVENTH STATE PAYROLL PERIOD.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1      Section 1. (NEW) (*Effective from passage*) There is established the  
2      "GAAP salary reserve account" which shall be a separate nonlapsing  
3      account within the General Fund. The account shall be used to provide  
4      funds required for the periodic occurrence of an additional, twenty-  
5      seventh payroll period during a single fiscal year. For the fiscal year  
6      beginning July 1, 2012, and each succeeding fiscal year, the General  
7      Assembly shall appropriate one-tenth of the projected amount  
8      required to fund the additional payroll period to such account. In the  
9      fiscal year following disbursement of the additional payroll period  
10     amount, the Comptroller shall report to the General Assembly  
11     concerning the projected amount required to fund the next succeeding  
12     additional payroll period.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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***APP***      *Joint Favorable*